

RESOLUTION NO. 2024-091

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN BERNARDINO DECLARING ITS INTENT TO ISSUE TAX EXEMPT OBLIGATIONS TO BE USED TO REIMBURSE EXPENDITURES PRIOR TO THE ISSUANCE OF SUCH BONDS

WHEREAS, the City of San Bernardino (the “City”) plans to issue tax-exempt lease revenue bonds (the “Obligations”) to fund the seismic retrofit and renovation of City Hall (the “Project”); and

WHEREAS, the City reasonably expects to use a portion of the proceeds of the Obligations to reimburse the City for expenditures on the Project.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN BERNARDINO AS FOLLOWS:

SECTION 1. Declaration of Official Intent. The City hereby declares its official intent, subject to the further approval of this City Council, to use up to \$30,000,000 million of the proceeds of the Obligations to reimburse for expenditures on the Project. It is intended that this Resolution shall constitute a declaration of “official intent” within the meaning of Section 1.150-2 of the Treasury Regulations promulgated under Section 150 of the Internal Revenue Code, as amended.

SECTION 2. Other Approvals. The adoption of this Resolution shall not bind the Authority to proceed with execution and delivery of the Obligations until and unless all other necessary actions and approvals are taken or received in accordance with all applicable laws, at the discretion of the City.

SECTION 3. Effective Date. This Resolution shall take effect from and after the date of its passage and adoption.

APPROVED and **ADOPTED** by the City Council and signed by the Mayor and attested by the City Clerk this 15th day of May, 2024.

Helen Tran, Mayor

Attest:

Genoveva Rocha, City Clerk

Approved as to form:

Sonia R. Carvalho, City Attorney

CERTIFICATION

STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO) ss
CITY OF SAN BERNARDINO)

I, Genoveva Rocha, City Clerk of the City of San Bernardino, hereby certify that the attached is a true copy of Resolution No. 2024-___, adopted at a regular meeting held on the 15th day of May, 2024 by the following vote:

<u>Council Members:</u>	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
SANCHEZ	_____	_____	_____	_____
IBARRA	_____	_____	_____	_____
FIGUEROA	_____	_____	_____	_____
SHORETT	_____	_____	_____	_____
REYNOSO	_____	_____	_____	_____
CALVIN	_____	_____	_____	_____
ALEXANDER	_____	_____	_____	_____

WITNESS my hand and official seal of the City of San Bernardino this ____ day of _____, 2024.

Genoveva Rocha, City Clerk