



CONSENT CALENDAR

City of San Bernardino Request for Council Action

Date: November 20, 2024

To: Honorable Mayor and City Council Members

From: Rochelle Clayton, Acting City Manager
C. Jeannie Fortune, Interim Director of Finance & Management Services

Department: Finance & Management Services

Subject: **Investment Portfolio Report for July, August, September 2024 (All Wards)**

Recommendation:

It is recommended that the Mayor and City Council of the City of San Bernardino, California, accept and file the Monthly Investment Portfolio Report for July, August, September 2024.

Executive Summary

This action is to approve the Investment Portfolio for the month of July, August, September 2024. This is regular business of the Mayor and City Council ensuring that City investments are in compliance with the Mayor and Council approved Investment Policy.

Background

The City's Statement of Investment Policy requires that a monthly Investment Portfolio Report be prepared and submitted to the Mayor and City Council. Section III, Chapter N of the City's approved 2023-24 Investment Policy reads as follows, "The Director of Finance shall submit to the City Council, on a monthly basis, a report summarizing the individual transactions executed within the month." The Director of Finance will prepare, review, and present the City's Investment Portfolio Report and confirm that the portfolio is in compliance with the City's Investment Policy.

Discussion

The Investment Portfolio Report provides a synopsis of investment activity for the City's investment portfolio for the month ended July, August, September 2024.

The City's Investment Portfolio is in full compliance with the City's current Investment

Policy and California Government Code section 53601, and there is sufficient cash flow from a combination of liquid and maturing securities, bank deposits, and income to meet the City's expenditure requirements.

2021-2025 Strategic Targets and Goals

The acceptance and filing of the attached Investment Portfolio Report aligns with Key Target No. 1: Improved Operational & Financial Capacity by implementing, maintaining, and updating a fiscal accountability plan.

Fiscal Impact

There is no fiscal impact associated with receiving and filing the monthly investment report.

Conclusion

It is recommended that the Mayor and City Council of the City of San Bernardino, California, accept and file the Monthly Investment Portfolio Report for July, August, September 2024.

Attachments

Attachment 1	Investment Portfolio Management Summary Report, July 2024
Attachment 2	Investment Portfolio Management Summary Report, August 2024
Attachment 3	Investment Portfolio Management Summary Report, September 2024
Attachment 4	FY2023-24 Adopted Investment Policy

Ward:

All Wards

Synopsis of Previous Council Actions:

N/A