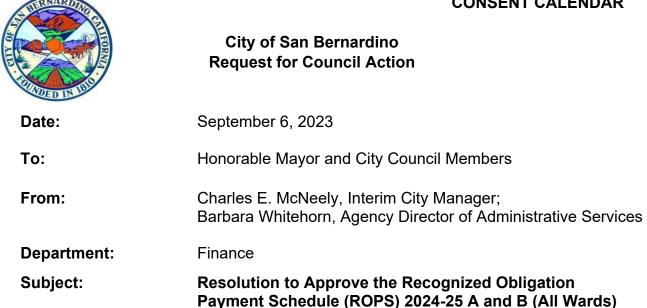
# CONSENT CALENDAR



#### **Recommendation:**

It is recommended that the Mayor and City Council of the City of San Bernardino, California, acting in its capacity as the Successor Agency to the Redevelopment Agency of the City of San Bernardino:

- 1. Adopt Resolution No. 2023-142 Approving the Recognized Obligation Payment Schedule (ROPS) 24-25 A and B; and
- 2. Authorize the City Manager, as the Successor Agency's Executive Director or designee, to:
  - a. Transmit the ROPS 24-25 A and B to the State Department of Finance and other designated agencies as prescribed by the California Health and Safety Code (HSC);
  - b. Make ministerial revisions to ROPS 24-25 A and B, which may include, but are not limited to, restating the information included within ROPS 24-25 A and B as may be requested by the State Department of Finance;
  - c. Take such other actions and execute such other documents as are necessary to effectuate the ROPS; and
  - d. Implement ROPS 24-25 A and B on behalf of the Successor Agency, including authorizing and causing such payments as authorized by ROPS 24-25 A and B

# **Executive Summary**

This action approves the annual Recognized Obligation Payment Schedule (ROPS) that will be submitted to the County Wide Oversight Board (CWOB) as required on an annual basis. There is no fiscal impact to the City; all obligations are paid from the Redevelopment Property Tax Trust Fund (RPTTF).

## **Background**

Pursuant to Health and Safety Code (the "HSC") §34172 (a)(1), the Redevelopment Agency of the City of San Bernardino was dissolved on February 1, 2012. Consistent with the provisions of the HSC, on January 9, 2012, the Mayor and City Council of the City of San Bernardino elected to serve in the capacity of the Successor Agency to the Redevelopment Agency of the City of San Bernardino (the "Successor Agency"). The San Bernardino County Wide Oversight Board (the "CWOB") was established effective July 1, 2018, pursuant to HSC §34179(j) to assist in the wind-down of dissolved redevelopment agencies within the County of San Bernardino. All of the local oversight boards in California were dissolved on June 30, 2018, by operation of law.

### **Discussion**

Per HSC § 34177 (o)(1), the Successor Agency is required to prepare a Recognized Obligation Payment Schedule (the "ROPS") before each twelve-month fiscal year period. Pursuant to HSC § 34180 (g), CWOB approval is required for the establishment of each ROPS. HSC § 34177 (o)(1), requires that the Successor Agency submit a CWOB-approved ROPS 24-25 A and B for the period of July 2024 through June 2025 to the State Department of Finance (the "DOF"), State Controller's Office and the County Auditor-Controller no later than February 1, 2024 (the "Submission Deadline").

Following approval by the Mayor and City Council of the City of San Bernardino, California, acting in its capacity as the Successor Agency to the Redevelopment Agency of the City of San Bernardino, the Countywide Overside Board will consider approval of the Successor Agency's ROPS 24-25 A and B on December 6, 2023, after which it will be sent to the Department of Finance prior to February 1, 2024.

### 2021-2025 Strategic Targets and Goals

Approval of the ROPS 2024-25 aligns with Key Target No. 1: <u>Improved Operational &</u> <u>Financial Capacity</u> by ensuring that the financial and administrative requirements to dissolve the former Redevelopment Agency are completed in accordance with all relevant statutes.

### Fiscal Impact

As this is a Successor Agency action, there is no fiscal impact to the General Fund. The total enforceable obligations expected to be paid primarily by the Redevelopment Property Tax Trust Fund (RPTTF) are \$9,572,882.

# **Conclusion**

It is recommended that the Mayor and City Council of the City of San Bernardino, California, acting in its capacity as the Successor Agency to the Redevelopment Agency of the City of San Bernardino:

- 1. Adopt Resolution No. 2023-142 Approving the Recognized Obligation Payment Schedule (ROPS) 24-25 A and B; and
- 2. Authorize the City Manager, as the Successor Agency's Executive Director or designee, to:
  - a. Transmit the ROPS 24-25 A and B to the State Department of Finance and other designated agencies as prescribed by the California Health and Safety Code (HSC);
  - b. Make ministerial revisions to ROPS 24-25 A and B, which may include, but are not limited to, restating the information included within ROPS 24-25 A and B as may be requested by the State Department of Finance;
  - c. Take such other actions and execute such other documents as are necessary to effectuate the ROPS; and
  - d. Implement ROPS 24-25 A and B on behalf of the Successor Agency, including authorizing and causing such payments as authorized by ROPS 24-25 A and B.

### **Attachments**

1. Attachment 1 – Resolution 2023-142

2. Attachment 2 – ROPS 2024-25 A and B

#### Ward:

All Wards

Synopsis of Previous Council Actions: N/A